

CHAPA STATEWIDE FORECLOSURE CONFERENCE

Wednesday, June 24, 2009

8:00 a.m. to 4:00 p.m.

College of the Holy Cross, Worcester, MA

SPONSOR: Citizens' Housing and Planning Association

CO-SPONSORS:

Federal Home Loan Bank of Boston

Federal Reserve Bank of Boston

Massachusetts Association of Community Development Corporations

Massachusetts Bankers Association

Massachusetts Department of Housing and Community Development

Massachusetts Housing Partnership

Massachusetts Mortgage Bankers Association

MassHousing

ABOUT THE CONFERENCE

In 2008, foreclosure deeds totaled nearly 13,000 in Massachusetts, an increase of 400% since 2006. While foreclosures have affected all regions of the state, they have been disproportionately concentrated in low and moderate income neighborhoods.

Local, state, and federal governments have launched a variety of programs and initiatives to reduce foreclosures and stabilize neighborhoods impacted by foreclosed properties. Most recently, President Obama announced a broad-based plan to assist seven to nine million homeowners across the country.

This conference will focus on implementation of these initiatives at the local level. What strategies have been effective? What more needs to be done to stem the tide of foreclosures? The conference is geared towards a wide audience including municipal officials, housing counselors, lenders, community-based developers, advocates, practitioners, policy makers, and others.

CONFERENCE AGENDA

8:00 a.m. – 9:00 a.m.

Conference Registration and Continental Breakfast

9:00 a.m. – 9:15 a.m.

Welcome and Opening Remarks – *Vincent O'Donnell*, President, Citizens' Housing and Planning Association and Vice President, Affordable Housing Preservation Initiative, Local Initiatives Support Corporation

9:15 a.m. – 10:15 a.m.

Plenary Session: Assessing Progress on Responses to the Foreclosure Crisis

Moderator: *Joe Kriesberg*, President, Massachusetts Association of Community Development Corporations

Speakers: *Tina Brooks*, Undersecretary, Department of Housing and Community Development
Christopher Foote, Senior Economist and Policy Advisor, Federal Reserve Bank of Boston
John Taylor, President and CEO, National Community Reinvestment Coalition

10:15 a.m. – 10:30 a.m.

Break

10:30 a.m. – 12:00 p.m.

Morning Workshops

12:00 p.m. – 1:30 p.m.

Lunch and Keynote Speaker

Keynote Speaker: *Eric Belsky*, Executive Director, Joint Center for Housing Studies, Harvard University

1:30 p.m. – 3:00 p.m.

Afternoon Workshops – Set 1

3:00 p.m. – 4:00 p.m.

Afternoon Workshops – Set 2

MORNING WORKSHOPS, 10:30 a.m.– Noon

1. Municipal Strategies for Addressing Foreclosures

Municipalities have adopted various methods for addressing and curbing foreclosures in their communities including the use of ordinances, code enforcement, and receiverships, among others. Panelists will share their experiences and best practices with utilizing various strategies.

Moderator: *Maureen Flynn*, Special Counsel, Executive Office of Housing and Economic Development

Speakers: *Jean Delios*, Director, Department of Community Development and Planning, City of Peabody
Scott Hayman, Director of Housing, City of Worcester
Kai-yan Lee, Policy Analyst, Federal Reserve Bank of Boston
Ann S. Refolo, Esq., City of Worcester, Law Department

2. Pre-foreclosure Counseling and Working with Servicers

This workshop is intended to educate and update housing counselors on resources that are available for borrowers, how to work with servicers when providing counseling services, and provide guidance on how to counsel homeowners not yet in foreclosure but at risk of default. Panelists will speak about resources for borrowers made available under the Treasury Department's Homeowners Affordability and Stability Plan and their experiences with pre-foreclosure counseling in the current economic environment.

Moderator: *Tom Callahan*, Executive Director, Massachusetts Affordable Housing Alliance

Speakers: *Bill Minkle*, Executive Director, ESAC Boston
Fran Paquette, Director, NeighborWorks Homeownership Center of Worcester
Frances M. Pheeny, Senior Business Developer, Fannie Mae

3. Federal Initiatives to Reduce Foreclosures

Come hear about key pending legislation and other Federal policy initiatives aimed at reducing foreclosures. This workshop will include updates on the most recent legislative initiatives in Congress and the Obama Administration's foreclosure plan.

Moderator: *Vincent O'Donnell*, President, Citizens' Housing and Planning Association

Speakers: *David Abromowitz*, Partner, Goulston & Storrs, Senior Fellow, Center for American Progress
Barry Wides, Deputy Comptroller for Community Affairs,
Office of the Comptroller of the Currency, Washington, D.C. (invited)
Additional speaker to be announced

4. Property Acquisition and Financing

This workshop will aim to assist potential purchasers of foreclosed properties with understanding the acquisition process and available financing for rehabilitating acquired properties, including the Neighborhood Stabilization Program. Panelists will discuss their experiences with purchasing foreclosed properties, as well as programs, including CHAPA's foreclosed properties initiative, which is linking owners of foreclosed properties with local housing organizations.

Moderator: *Louise Elving*, Partner, VIVA Consulting

Speakers: *Joseph Flatley*, President, Massachusetts Housing Investment Corporation
Ann Houston, Executive Director, Chelsea Neighborhood Developers
Geeta Rao, Program Manager, Citizens' Housing and Planning Association

LUNCH, Noon-1:30 p.m.

Keynote Speaker: *Eric Belsky*, Executive Director, Joint Center for Housing Studies, Harvard University

AFTERNOON WORKSHOPS, 1:30 p.m.- 3:00 p.m.

1. Post-Foreclosures: Preventing Displacement of Tenants and Former Homeowners

What happens to renters of foreclosed properties and those residents who have lost their homes due to foreclosure? Panelists will discuss the resources available for displaced renters and homeowners as well as their legal rights after foreclosure proceedings.

Moderator: *Becky Regan*, Chief Operating Officer, Boston Community Capital

Speakers: *Christopher Norris*, Executive Director, Metropolitan Boston Housing Partnership
Judith Liben, Senior Housing Attorney, Massachusetts Law Reform Institute

2. Implementation of State Legislation (Chapter 206)

Hear status updates on the implementation of Massachusetts' Chapter 206, regarding CRA provisions, licensing, the state database, counseling funds, and other regulatory measures from representatives of the State's Division of Banks and the Attorney General's office.

Moderator: *Don Bianchi*, Senior Policy Advocate,
Massachusetts Association of Community Development Corporations

Speakers: *David Cotney*, Chief Operating Officer, Massachusetts Division of Banks
Chris Barry-Smith, Chief of the Public Protection & Advocacy Bureau, Massachusetts Office of the Attorney General

3. Municipal Strategies for Addressing Foreclosures (repeat from the morning)

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AFTERNOON WORKSHOPS, 3:00 p.m.– 4:00 p.m.

1. Using Neighborhood Planning to Stabilize Communities

Municipalities oftentimes must come up with creative strategies for curbing foreclosure in their communities. One such strategy is developing a targeted neighborhood-wide plan. Panelists will discuss their experiences with using neighborhood planning to stabilize their communities in the face of foreclosure.

Moderator: *Jennifer Raitt*, Chief Housing Planner, Metropolitan Area Planning Council

Speakers: *James Barnes*, Director, Community Development Department, City of Lawrence
Anderson Green, HOME Program Coordinator, City of Springfield
Karen O'Connell, Esq., Economic Development Director, Town of Dedham

2. Purchase and Rehabilitation Products for Homeowners

The purchase and rehabilitation of foreclosed properties proves to be more expensive and time-consuming for potential homeowners than oftentimes expected. This workshop is geared towards agencies and counselors who may work with homeowners interested in purchasing and rehabilitating foreclosed properties. Panelists will offer guidance on purchase and rehab as well as discuss products and resources to make the process more affordable and efficient.

Moderator: *Aida Franquiz*, Assistant Vice President, Boston Private Bank and Trust Company

Speakers: *Gina Govoni*, Homeownership Director, Massachusetts Housing Partnership
Virginia Healey-Kenney, Homeownership Production Manager, MassHousing

DIRECTIONS TO THE COLLEGE OF THE HOLY CROSS

From the East and West

Massachusetts Turnpike I-90. Take Exit 10 to I-290 East toward Worcester. Take Exit 11 (College Square/Southbridge Street) off I-290. Cross over to the right lane immediately after coming off the ramp to College Square. Take the first right (before the traffic light) onto College Street. Go up the hill and enter the last gate on the left, Gate 7. The Hogan Campus Center is the second building on the left with the large silver cross on it. **Visitor parking** is to the right of the Campus Center.

From the North

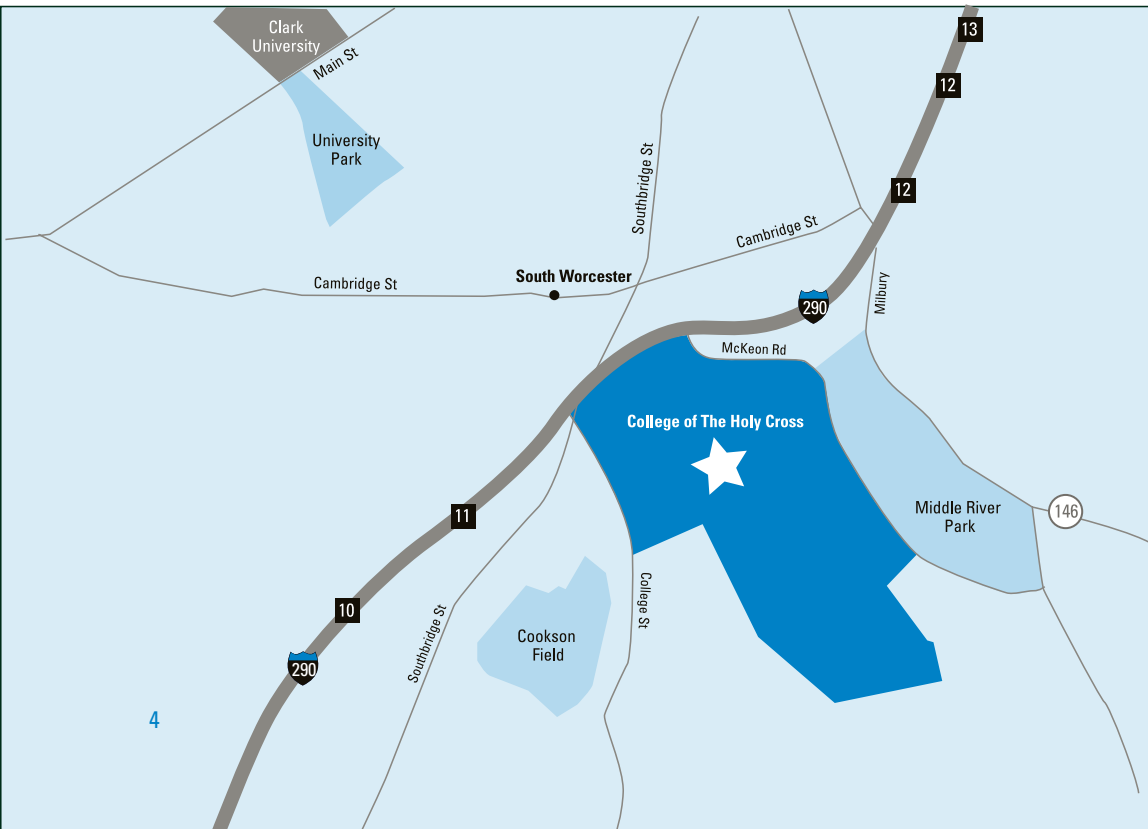
I-495 South to I-290 West, Exit 25B. From I-290 West take Exit 11 (College Square, Southbridge Street). Bear left coming off the ramp onto Southbridge Street. Take the first right (before the traffic light) onto College Street. Go up the hill and enter the last gate on the left, Gate 7. The Hogan Campus Center is the second building on the left with the large silver cross on it. **Visitor parking** is to the right of the Campus Center.

From the Southeast

I-495 North to Massachusetts Turnpike I-90. Take Exit 10 to I-290 East toward Worcester. Take Exit 11 (College Square/Southbridge Street) off I-290. Cross over to the right lane immediately after coming off the ramp to College Square. Take the first right (before the traffic light) onto College Street. Go up the hill and enter the last gate on the left, Gate 7. The Hogan Campus Center is the second building on the left with the large silver cross on it. **Visitor parking** is to the right of the Campus Center.

From the South

Route 146 North to Exit 12, McKeon Road/College Square. Take left off ramp and follow signs for I-290 West/College Square. Left at traffic light on McKeon Road. Follow overpass through several sets of lights and proceed straight up hill. Take left after fire station into Holy Cross on Loyola Road. Follow left curve which becomes McCarthy Lane. Continue up hill to upper campus. **Visitor parking** is straight ahead, last parking lot.



CONFERENCE REGISTRATION

Registration Deadline: Monday, June 15, 2009

We encourage you to register online at www.chapa.org/calendar.

If registering by mail, please photocopy and send a separate registration form for each person attending.

Name: _____

Title: _____

Organization: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____

Fax: _____

E-mail: _____

Payment - Conference fee includes continental breakfast, lunch, and training materials.

☐ Enclosed is my conference registration fee of \$65.00

Please make check(s) payable to: CHAPA, 18 Tremont Street, Suite 401, Boston, MA 02108

Credit cards are also accepted. Type of Credit Card (check one):

☐ MasterCard

☐ Visa

☐ American Express

Credit card number: _____

Expiration date: _____

For more information, contact CHAPA at:

Tel: 617-742-0820

Fax: 617-742-3953

PLEASE NOTE: No refunds will be granted to anyone who registers, but fails to attend the conference or who cancels after June 15, 2009.



CHAPA

Citizens' Housing and
Planning Association

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Boston, MA 02108

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